School resource management: benchmarking and self-assessment

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1. **What is the school resource management self-assessment tool?**

2. **How does it compare to our other products that help schools benchmark or test efficiency?**

3. **Demonstration of the self-assessment tool**

4. **Demonstration of the lesser known features of the school financial benchmarking service**

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What is the self-assessment tool? *Purpose*

1. To support schools to make a self-assessment of their use of resources

2. To provide a robust and consistent method to help schools and trusts identify where a school sits in the distribution of data across the sector; to identify reasons for that position; and to decide if changes in how resources are managed are required

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What is the self-assessment tool?
Content

1. **A checklist**

    A set of questions which look at the systems, structures and processes. This is aimed at trust level for academies

2. **A dashboard**

    A data-based element which looks at how a school's data compares to thresholds

Supporting notes for the checklist

Supporting notes for the dashboard

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Other tools to help schools benchmark or understand their efficiency

Efficiency metric

- Input URN

- Tool generates an efficiency metric score using progress measures and funding
- Compares school to 49 statistically similar schools

Self-assessment tool

- Answer questions about school or trust and complete data for school

- Tool generates RAG ratings for data by comparing to similar schools or nationally recognised thresholds

Financial benchmarking service

- Select school or trust

- Review school's data
- Compare school to others using a quick comparison or more advanced comparisons
- Provides contact details for schools

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Self-assessment tool: demonstration

https://www.gov.uk/government/publications/school-resource-management-self-assessment-tool

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Self-assessment tool: next steps

Tool for academies was published on 12 September

Feedback and development of the tool over the autumn term

Tool for maintained schools to be published in the new year, replacing School Financial Value Standard (SFVS)

Further feedback and development

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School financial benchmarking service: demonstration of lesser known features

https://schools-financial-benchmarking.service.gov.uk/

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Questions, comments and feedback

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